



MEDIA RELEASE

The Corporation of the Town of Fort Erie

COUNCIL APPROVES ONE OF THE FINAL STEPS IN THE CRYSTAL BEACH GATEWAY CONDOMINIUM DEVELOPMENT

FORT ERIE, July 17, 2012 – Following a Closed Session meeting of Council last evening, Town of Fort Erie Council approved the final formal agreement between the Town and the Molinaros. This agreement defines the respective responsibilities for the maintenance of both public and common facilities on the Bay Beach site.

Fort Erie Mayor, Doug Martin, stated “This is a positive last step in order to see this project move forward. I would like to thank the Molinaros for their patience, understanding and continued commitment to Fort Erie”.

By-law No. 76-12 was passed at the July 16, 2012 Regular meeting of Council setting out the standards for maintenance and cost sharing terms as required by the Community Benefits Agreement entered into between the Town and the Molinaro Group.

“We are very excited. We get calls regarding our project on a regular basis and we will soon be ready to move forward with construction. This project will fulfill the demand for an alternative form of housing in the Fort Erie area for those who desire or require a more maintenance-free lifestyle”, noted Vince Molinaro, President of the Molinaro Group.

Key Facts:

- The benefits to the community resulting from the development and paid by the developer are valued at \$3.45 million and include:
 - a year-round multi-purpose community pavilion
 - a large outdoor public event space and beachfront promenade
 - open space improvements (environmental protection habitat, landscaping, walkways, seating and other park furniture, lighting, etc.)
 - beach accessible washrooms/change rooms and concession area
 - the reconstruction of a portion of Erie Road, Schooley Road, Eastwood and Beechwood Avenues, including the installation of a gateway feature and parking lot improvements
 - construction of the condominium in accordance with Leadership in Energy and Environmental Design (LEED) silver certification requirements

The entire 4-acre parcel was acquired in 2001 for \$2.1 million with the intention of seeking a return on investment. The Town now receives a \$3.45 million investment in public amenities and retains over 80% of the site, including the entire beach.

For further details, including site plan drawings, visit the Town of Fort Erie’s web-site at www.forterie.on.ca

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For more information:

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